

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,071.8	-309.8	-1.32%
BSE Sensex	76,293.6	-1,018.2	-1.32%
GIFT Nifty*	23,195.5	+68.0	+0.29%
Dow Jones	44,593.7	123.2	0.28%
S&P 500	6,068.5	2.1	0.03%
NASDAQ Comp.	19,643.9	-70.4	-0.36%
FTSE 100	8,777.4	9.6	0.11%
CAC 40	8,028.9	22.7	0.28%
DAX	22,037.8	+126.1	+0.58%
Shanghai*	3,324.3	+6.3	+0.19%
Nikkei 225*	38,947.2	146.1	0.38%
Hang Seng*	21,294.9	-227.1	-1.06%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.1	-0.1	-0.15%
Oil (Brent)	76.8	-0.1	-0.09%
Gold	2,895.9	-2.6	-0.09%
Silver	31.8	0.0	-0.13%
Copper	9,239.2	-91.0	-0.98%
Cotton	0.67	0.01	1.20%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.03	0.00	0.40
USD/INR	86.83	-0.66	-0.75
GBP/INR	107.37	-1.18	-1.09
EUR/INR	89.59	-0.72	-0.80
DX Index	108.28	-0.04	-0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	14.87	0.43	2.98%
S&P 500 VIXApr 24	16.02	0.21	1.33%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.694	-0.016
US 10-Year Yield	4.521	0.032

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 309 points lower at 23,071 on Tuesday.

BEML

The company partnered with South Korea's STX Engine to co-develop and manufacture advanced defence and marine engines for India and exports.

BHEL

The company received an LOI from DVC for a ₹6,200 crore Steam Generator Island package at Raghunathpur Thermal Power Station Phase-II.

Coromandel International

The company received a 45% capital subsidy from Andhra Pradesh for its ₹1,539 crore fertilizer plant expansion in Kakinada.

Gujarat Alkalies and Chemicals

The company approved a ₹95 crore investment for a 200 TPD Caustic Soda flaking unit, targeting ₹40 crore in additional annual revenue.

H.G. Infra Engineering

The company, with D.E.C. Infrastructure, won a ₹2,195.68 crore EPC contract from RLDA for New Delhi Railway Station redevelopment.

Happy Forgings

The company signed an MoU for long-term supply of heavy forged components, expecting peak annual revenue of ₹160 crore from 2028.

Juniper Hotels

The company's board discussed potential acquisitions of Hyatt Regency Mumbai and Hyatt Regency Chennai under its ROFO Agreement with Saraf Hotels.

Jupiter Wagons

The company received a ₹600 crore LOA from Ambuja Cements and ACC for manufacturing and supplying BCFCM rakes with BVCM wagons.

Man Infraconstruction

The company completed the merger of Manaj Tollway and Man Projects, increasing authorized capital to ₹1,985 crore.

MIC Electronics

The company received approval from Rail Coach Factory, Kapurthala, for fresh registration to supply Emergency Lighting Systems for LHB coaches.

NIBE

The company signed a licensing agreement with DRDO for technology transfer to manufacture and sell 24m Mountain Foot Bridge for ATV.

NBCC

The company successfully sold 1,233 residential units of ASPIRE Golf Homes, Greater Noida (W), via e-auction for ₹3,217 crore, earning a 1% marketing fee.

TVS Motor

The company signed an MoU with Karnataka to invest ₹2,000 crore over five years for expansion in Mysuru and a global capability center.

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